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Report of Independent Auditors
and Financial Statements
A Child For All Inc. (ACFA Inc.)
December 31, 2015 and 2014

A Child For All Inc. (ACFA Inc.)

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Independent Auditors' Report

To the Board of Directors
A Child For All, Inc.
Stafford, Virginia

Report on the Financial Statements

We have audited the accompanying financial statements of **A Child For All (ACFA)**, which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

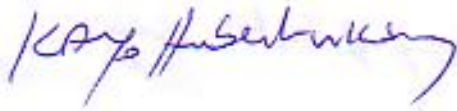
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion on the Financial Statements

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **A Child For All Inc.** as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Montgomery Village,
February 26, 2016

A Child For All Inc. (ACFA Inc.)
Consolidated Statements of Financial Position
December 31, 2015 and 2014

Assets	12/31/2015	12/31/2014
Cash and Cash Equivalents (Notes 2c and 3a)	\$89,174	\$55,562
Grants Receivable (Notes 2d and 3b)	\$20,250	\$23,243
Inventory (Notes 2e and 3c)	\$3,177	\$3,088
Prepaid Expenses (Notes 2f and 3d)	\$547	\$0
Property and equipment, net of accumulated depreciation (Notes 2g and 3e)	\$206,615	\$204,877
Total Assets	\$319,763	\$286,770
Liabilities and Net Assets		
Liabilities		
Accounts Payable (Notes 2i and 3g)	\$1,100	\$988
Total Liabilities	\$1,100	\$988
Net Assets		
Unrestricted (Notes 2j and 3h)	\$318,663	\$285,783
Temporarily Restricted	\$0	\$0
Permanently Restricted	\$0	\$0
Total Net Assets	\$318,663	\$285,783
Total Liabilities and Net Assets	\$319,763	\$286,771

See accompanying notes to the financial statements.

A Child For All Inc. (ACFA Inc.)
Consolidated Statements of Activities
Years Ended December 31, 2015 and 2014

	2015	2014
	Unrestricted	Unrestricted
Revenues, Gains and Other Support (Notes 2k and 3k)		
Contributions		
Corporates	\$22,078	\$23,790
Foundations	\$36,745	\$43,516
Individuals	\$21,560	\$15,714
Total Contributions	\$80,383	\$83,020
Other Revenues		
Revenues from Sales	\$165	\$1,431
Dividends from bank	\$274	\$82
In-Kind Donations (Notes 2l)	\$5,071	\$6,308
Miscellaneous Gain (Notes 3i and 3j)	\$2,362	\$124
Total Other Revenues	\$7,872	\$7,945
Total Revenues, Gains, and Others	\$88,255	\$90,965
Expenses and Losses (Notes 2m and 3m)		
Program Services		
Nutrition	\$6,829	\$6,860
Health Care	\$1,053	\$2,152
Education and Sports	\$6,252	\$5,295
Clothing and Personal Hygiene	\$2,595	\$2,325
Transportation and entertainment	\$635	\$341
Transaction Fees	\$1,772	\$237
Farming and House Expenses	\$5,601	\$8,449
Salary	\$8,056	\$7,265
Total Program Services	\$32,793	\$32,924
Management and Administration		
Web Maintenance	\$2,400	\$2,200
Registration and Taxes	\$162	\$162
Contract Services	\$12,847	\$5,680
Communication, Marketing and Travel	\$5,430	\$4,031
Business Expenses	\$495	\$108
Cost of Goods Sold	\$43	\$1,019
Total Management and Administration	\$21,377	\$13,200

A Child For All Inc. (ACFA Inc.)
Consolidated Statements of Activities
Years Ended December 31, 2015 and 2014

	2015	2014
	Unrestricted	Unrestricted
Fundraising		
Online Donation Fees	\$180	\$153
Special Event Fees	\$1,025	\$48
Total Fundraising Fees	\$1,205	\$201
Total Expenses and Losses	\$55,375	\$46,325
Change in Net Assets	\$32,880	\$44,641
Other Change in Net Asset	\$0	\$0
Net Assets, Beginning of Year	\$285,783	\$241,143
Net Assets, End of Year	\$318,663	\$285,783

See accompanying notes to the financial statements.

A Child For All Inc. (ACFA Inc.)
CONSOLIDATED STATEMENT OF CASH FLOW
Years Ended December 31, 2015 and 2014

	12/31/2015	12/31/2014
Operating Activities		
Change in Net Assets	\$32,880	\$44,641
Changes in Assets:(increase) decrease in:		
Contributions Receivable	\$2,993	\$572
Inventory and Prepaid Expenses	(\$636)	\$1,357
Accounts Payable	\$113	(\$1,300)
Net Cash provided by operating activities	\$35,350	\$45,270
Investing Activities		
Property and Equipment	(\$1,738)	(\$13,189)
Other type of investing activities	-\$0	\$0
Net Cash used in investing	(\$1,738)	(\$13,189)
Financing Activities		
Payment of long-term debts	\$0	\$0
Net Cash used in financing activities	\$0	\$0
Increase in Cash and Cash equivalent	\$33,612	\$32,081
Cash and Cash equivalent beginning of the year	\$55,562	\$23,481
Cash and Cash equivalent end of the year	\$89,174	\$55,562

See accompanying notes to the financial statements.

A CHILD FOR ALL INC.
NOTES TO THE FINANCIAL STATEMENTS

1. Organization and Program

A Child for All Inc. (ACFA) is a U.S. based non-profit-organization with operations in the Republic of Mali, West Africa. The organization provides shelter, health care, food and education to Mali's vulnerable children. ACFA was founded on March 25, 2008 in Stafford, Virginia. Though it receives minor income from business ventures such as sales of T-shirts and Mali's artifacts, the primary sources of ACFA's revenues are contributions from foundations, corporations and individuals. ACFA started an expansion program in 2013, which will allow the organization to increase its impact by supporting up to 100 vulnerable children, and over 1,000 community members through medical and education services. The program consists of the construction of the Zorokoro Children Complex. This complex consists of a dorm for up to 100 children, a school, a medical clinic, an in-door and an out-door sport complex and a library and computer lab. After ACFA's recent strategic pause and assessing the expansion program, the organization is now exploring hiring an executive director to take the organization to the next level. The project will be completed by 2022 and will cost approximately \$1.5 million.

ACFA-Mali is financially and administratively supported by ACFA-USA. ACFA-USA, consisting of the Executive Director and the Board of Directors, all located in the Washington D.C. area, exercises administrative oversight and sets policy direction for ACFA-Mali. ACFA's mission is to provide Mali's vulnerable children a safe and loving environment, which fosters their health, learning, happiness and success.

ACFA accomplishes its mission through the delivery of four programs: shelter, nutrition, health care, and education. It is through the implementation of these programs that ACFA gives the children a loving environment conducive to their physical, mental, psychological, and intellectual development.

Shelter: Located in the capital city of Bamako, ACFA-Mali is the home for Mali's vulnerable children. ACFA's live-in staff and volunteers care for the children on a daily basis. Once completed, the Zorokoro Children Complex will be the children's new home.

Nutritious Meals: On a daily basis, ACFA's staff prepares and distributes to the children, a nutritionist approved healthy balanced menu. Such a diet is essential to the children's physical and mental development. Additionally the children receive daily vitamin supplements.

Health Care: In coordination with on the ground Health Care Centers and clinics, ACFA-Mali provides the highest health care services to ACFA's children. In addition, volunteer local doctors and pharmacists assist ACFA in the delivery of its health care program through free consultations and medications.

Education: Education is a major component of ACFA's strategy. ACFA children attend private schools. Additionally, ACFA provides extracurricular activities in the form of additional instructions in Math and French. The children also attend arts and crafts classes, as well as drama classes. These programs coupled with physical activities such as basketball and taekwondo classes all contribute to the children's mental and intellectual development.

Revenue sources: Since 2013, ACFA has conducted silent auctions and sales of donated and purchased arts and craft material from Mali, as well as sales of ACFA T-shirt. ACFA's farming project is a program project because it is primarily met to feed the children. The excess crop from the farming project is sold and the revenue is directly re-invested into ACFA's operations.

2. Summary of Significant Accounting Policies

a. Basis of Accounting

The accompanying financial statements of ACFA are presented in conformity with accounting principles generally accepted in the United States of America and have been prepared on the accrual basis of accounting.

Classification of Net Assets: ACFA does not have any restricted assets. All assets are available to support ACFA's operations and capital investment as designated by the donors and by the board of directors.

Revenue Recognition: Upon receipt, unless otherwise directed by the donors, pledges, cash, grants and contributions are considered unrestricted and available for general operations.

b. Income Taxes

ACFA is exempt from the payment of income taxes on its exempt activities under Section 501 (c) (3) of the Internal Revenue Code, and has been classified by the Internal revenue Service as other than a private foundation within the meaning of Section 509 (a)(1) of the Internal Revenue Code.

c. Cash and Cash Equivalents

For purposes of the consolidated statements of financial position and the statement of cash flows, ACFA considers all deposits into checking, savings, money market, PayPal and square accounts, pledges and investment with a purchased maturity of three month or less to be cash equivalents.

d. Grant Receivable

The donations receivable consist of pledges made in 2015 that will be received throughout 2016. These pledges are from foundations and individuals.

e. Inventory

Inventory includes T-shirts for sale on hand, farming crop harvested and held in inventory prior to consumption by the children, and arts material on hand to be sold at future fundraising or other events. It also includes food, clothing, toys, and shoes, donated by constituents, for the children consumption and wear but not yet issued to the children at the end of the 2015 fiscal year.

f. Prepaid Expenses

Prepaid expenses consist of fees that were paid by ACFA for services that have not yet been rendered.

g. Furniture

Furniture includes small items such as bunk bed for the children, office desk, chairs and tables and other material such as sport materials that were purchased in 2015, and since they have short life span they will all depreciated in 2016.

h. Property and equipment

Property and equipment consist of investment made at Zorokoro for the capacity expansion project. They include buildings; containers used for storage, in kind labor invested in Zorokoro etc.... ACFA considers Zorokoro as a property in progress since construction is still ongoing and therefore will not depreciate Zorokoro this year.

i. Account Payable

Accounts payable consist of services incurred in 2015 and that ACFA has not yet paid for.

j. Unrestricted Asset

ACFA considers all assets to be unrestricted, as no donor has earmarked its donation for any specific purposes.

k. Revenues

ACFA recognizes as donations all pledges, cash, checks, and credit card donations as well as those In-Kind donations that can be evaluated. Additionally total revenue included sales of inventory items such as crops, t-shirts, arts material etc.... as well as interest earned at the bank.

1. In-Kind Revenues

Recorded Amounts

In-kind contributions of goods, services, and facilities used for operations or special events are recognized as in-kind contributions in accordance with generally accepted accounting principles. Donated goods used for meals, clothing, personal hygiene, and toys of the children are included in the costs of direct benefit to the children and donated services are included in management and administrative for Human Resources, accounting, and legal services provided. Donated items are recorded at their estimated fair value. Donated services are recognized at fair value if the services (a) create or enhance non-financial assets or (b) required specialized skills, are performed by people with those skills and would otherwise have been purchased by ACFA.

Unrecorded Amounts

ACFA relies on contributions of both time and expertise from its pool of volunteers. In particular, volunteers work on ACFA's programs such as social media and fundraising activities. ACFA's board of directors is also an all volunteers based, and the board members devote numerous hours to setting the organization policy for its operations in Mali. ACFA's volunteers donate hundreds of hours of service, the total value of which cannot be easily calculated or estimated, yet these volunteers contribute significantly to the work, impact, and success of ACFA. These volunteer services have not been reflected in the accompanying financial statements because the volunteer services provided do not meet the criteria necessary for recognition.

m. Expenses

ACFA recognizes expenses as they occur. Contracted fees include security contract fees at Zorokoro and at the children's home in Bamako, as well as regulatory, accounting, and strategic studies fees in the United States.

n. Other Change in Net Asset

ACFA records any other changes in Net Assets that occur due to a change in accounting methods.

3. Reasons for variation

a. Cash and Cash Equivalents

Cash and cash equivalents were \$89,174 and \$55,562 at December 31, 2015 and 2014 respectively. The increase of \$33,612 is due to ACFA's board of directors' strategic pause which commenced in 2013 and continued into 2015, allowing ACFA to accumulate funds to afford the hiring of an operations and fundraising associate. At the end of 2015, ACFA advertised for an administrative and fundraising associate position and will bring on board its first employee on the U.S. side by the end of the second quarter of 2016. This investment in human capital is expected to pay huge dividends for ACFA's operations.

b. Grants Receivables

At the end of 2015 and 2014, ACFA had a total of \$20,250 and \$23,243 respectively in donations receivables. The receivables this year represent the Segal Family and the Globalgiving Foundations' pledges. The decrease of \$2,993 in grant receivable is due to a change in the dynamics of the Segal Family Foundation and Globalgiving grants. Though the Segal Family Foundation maintained the same annual commitment to ACFA, it changed the quarterly allocation throughout the year, leading to a receivable of \$20,000 at the end of 2015 visé \$22,500 at the end of 2014. As to the Globalgiving, the December 2014 grant receivable was more than 5 times that of December 2015.

c. Inventory

The value of the inventory on hand at the end of 2015 was \$3,177 while that at the end of 2014 was \$3,088. This includes art material and ACFA T-shirt to be sold, crop inventory in progress, and children clothes, shoes, and toys.

d. Prepaid Expenses

In 2015, ACFA's board of directors approved a loan made to an employee in Mali, Aicha Coulibaly, to purchase a motorbike that she uses to travel to and from work on a daily basis. This loan was an advance on her salary, and she is repaying the loan with monthly allocations from her salary. At the end of 2015, the loan was worth \$547.

e. Furniture

ACFA depreciates small furniture items such as bunk beds, chairs, etc.... on a yearly basis as they have a short life span.

f. Property and Equipment

Relative to 2013 and 2014, ACFA had a lower capital investment in 2015 due to a slowdown in the Zorokoro Children Complex project. This year investment was only \$1,738 in the kitchen area, leading to a total property value of \$206,615.

g. Accounts Payable

The 2015 accounts payable consist of accounting fees for services for 2015 that will be paid in 2016. Accounts Payable was \$1,100 and \$988 at December 31, 2015 and 2014 respectively.

h. Unrestricted Assets

At the end of 2015, ACFA did not have any funds earmarked for specific purposes by the donors hence; total unrestricted assets were \$318,663 and \$285,783 at December 31, 2015 and 2014 respectively. The 11.5% increase of \$32,880 is mainly explained by the large variation in accumulated cash explained in item 3.a.

i. Miscellaneous Gain

ACFA's miscellaneous gain of \$2,362 consist of (1) \$862 gained due to the U. S. Treasury change in currency exchange rate between U.S. Dollars and XOF at the beginning of 2015, and (2) \$1,500 reimbursed to ACFA by Catchfire for poor services rendered in 2013.

j. Foreign Currency Translation

Due to the nature of its activities, ACFA has cash accounts with Bank Atlantique in Mali, West Africa and the foreign currency translation gains and losses are recorded. The foreign currency translation rates also affect operations funds transferred from the U.S. to Mali throughout the year. The cash deposited in local currency in foreign bank translated to United States dollars at rate of exchange in effect at December 31 2015 and 2014, totaled approximately \$36,933.55 and \$52,580.43, respectively. During the year ended December 31, 2015 and 2014, foreign currency translation losses/gains of approximately \$862.00 and \$124.44 were realized.

k. Revenues

Total contributions in 2015 and 2014 were \$80,383 and \$83,020 respectively. Total Revenues were \$88,255 and \$90,965 at December 2015 and 2014 respectively. The 3% decrease in revenue is due to a decrease in individual donation during 2015 compared to 2014.

l. In-Kind Revenue

In 2015, ACFA received \$5,071 in In-Kind donation, less than the 2014's \$6,308.

m. Expenses

Consistent with 2014 program expenses of \$32,924, in 2015, ACFA spent \$32,793 in program expenses. Total Management and administrative expenses for ACFA for 2015 were \$21,377, much higher than the 2014's \$13,200. This increase is due to ACFA's engaging into several contract services in 2015 to support (1) the organization's strategic studies, (2) a data management service, and the establishment of ACFA-Mali's marketing platform through Facebook, which requires data purchasing to operate on the computer. Total fundraising fees in 2015 were \$1,205, much higher than the 2014's \$201: this is due to

the fact that unlike ACFA's small fundraising events in 2014, in 2015, ACFA engaged into a joint fundraising with African Sky, a much bigger event and the cost of which was higher and is reflected here.

n. Other change in Net Assets

There was no other change in net asset in 2015.